

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the below Borrower/ Guarantors that the below described immovable property mentioned in SCHEDULE-I inter alia secured to Anand Rathi Global Finance Limited ["ARGFL"] (Secured Creditor), the Physical Possession of which has been taken by the Authorized Officer of ARGFL, will be sold by E-auction on 2nd March, 2023 on an "As is where is" & "As is what is" and "Whatever there is" basis towards recovery of total sum of Rs.7,52,92,029.50 (Rupees Seven Crores Fifty Two Lakhs Ninety Two Thousand Twenty Nine and Fifty Paise Only) to ARGFL payable as on 7th January 2020 and the contractual interest thereon and other cost and charges till the date of realisation from Borrower/ Guarantors as mentioned below:

<u>Name of the Borrower:</u>	<u>Name of the Director / Guarantors:</u>
<p>1. Raj Arcades & Enclaves Private Limited, A Company incorporated under the Indian Companies Act, 1956 and 2013 having CIN No. U45202KA2007PTC041781</p> <p>Registered office : C-101, 1st Floor, Ratnakar, Opp. Ekta Bhoomi Classic, Mahavir Nagar, Kandivali West, Mumbai 400067</p>	<p>1. Mr. Rajesh Dhanji Savla, Residential office: No. 102, Abhipsa, Kamla Nehru Cross Road No. 2, Kandivali west, Mumbai-400067.</p> <p>2. Mr. Ashwin Madhusudan Mistry Residential Address: 603, Smruti Apart, M G Cross Road No. 4 Kandivali West, Mumbai-400067</p> <p>3. Mr. Jayesh Vrajlal Rami Residential Address: 5/58, Sevakunj, Kamla Nehru Cross Road, Near Fire Brigade, Kandivali (West), Mumbai-400067</p>

The under mentioned properties will be sold by "Online e-Auction through website <https://sarfaesi.auctiontiger.net> on 2nd March, 2023 for/towards recovery of Loan A/c No. ARGFL/CF/025 an amount of total Outstanding Rs.7,52,92,029.50 (Rupees Seven Crores Fifty Two Lakhs Ninety Two Thousand Twenty Nine and Fifty Paise Only) to ARGFL payable as on 7th January, 2020 and the contractual interest thereon and other cost and charges till the date of realisation.



SCHEDULE I

PROPERTY CONSTITUTING THE PROJECT "Raj-Shivganga"

Constructed on the land bearing C.T.S. No. 6A (Pt), Survey No. 263 of Village Malvani, Taluka Borivali of P/N ward of M.C.G.M., Kandivali (West), Mumbai in the registration District and Sub- District of Mumbai and Mumbai Suburban.

(Area in Sq. ft.)

Sr. No.	Floor	Flat No	Carpet area	Saleable Area (sq. ft.)	Reserve Price (Rs.)
1	18 th	1807	908.47	1566	93,15,000/-
	Total				93,15,000/-

Reserve Price	As mentioned in the table above for each unit in SCHEDULE-I.
Earnest Money Deposit	10% of the Reserve Price with respect to each unit as mentioned in SCHEDULE-I.
Bid increment Amount	Rs.5,000/- or in such multiples as permitted by the Secured Creditors for the each units/flats as mentioned in SCHEDULE-I.
Date and Time for Inspection of title documents and the immovable properties mentioned in SCHEDULE-I.	SCHEDULE-I on 28 th February, 2023 (Timing 11.00 AM to 02.00 P.M.) [Mr. Kapil Deshmukh, Phone: 9619768727, Email ID: kapildeshmukh@rathi.com, teamlegal@rathi.com]
Date and Time for submission of Tender form along with KYC documents / Proof of EMD etc.	1 st March, 2023 before 5.00 PM
Date & time of opening of online offers	2 nd March, 2023, at 11.00 PM to 03.00 PM

Note: The intending bidder/purchaser may visit Anand Rathi Group website sme.rathi.com for detail terms and conditions regarding auction proceedings.

This Publication shall be construed as 15 days' notice stipulated under Rule 8(6) and 9(1) or Security Interest (Enforcement) Rules, 2002 to the above Borrower/ Guarantors.

Date: 13th February, 2023

Anand Rathi Global Finance Limited

Place: Mumbai

Authorized Officer



Terms and Conditions of the E-auction are as under:

1. Auction/bidding shall only be through "online electronic mode" through the website of the Service <https://sarfaesi.auctiontiger.net> M/s e-Procurement Technologies Limited - Auction Tiger is the Service Provider which will arrange to provide the e-auction platform.

2. The bidders may participate in e-auction for bidding with respect to a single unit or multiple units with respect to Schedule-I as they may so desire from their place of choice internet connectivity shall have to be ensured by bidder himself with respect to each unit. ARGFL /Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

3. For details, help, procedure and online training on e-auction prospective bidders may contact the Service Provider viz M/s e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) <https://sarfaesi.auctiontiger.net>, Contact Person: Mr. Ram Sharma - 6351896834, Help Line No .:079-61200559 | 531, Support Mail id: ramprasad@auctiontiger.net, support@auctiontiger.net.

4. Bidders are advised to go through the website sme.rathi.com for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.

5. For participating in e-auction sale the intending bidders should register their details with the Service Provider viz M/s. e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) well in advance and get the User ID and password. The password may be changed only on receiving it and logging in. Bidders are required to hold digital signature certificate for participating in the E-Auction at their own cost.

6. The immovable properties "SHALL NOT" be sold below the reserve price and the same shall be sold on an "As is where is", "As is what is" and "Whatever there is".

7. The successful bidder should deposit 25% of the bid amount (including EMD) on the next day of the sale, being knocked down in his/her/it favor and balance 75% of bid amount within 15 days after the sale date by RTGS/NEFT/Funds Transfer to the credit of A/C No. **00600340008138** as mentioned above, Anand Rathi Global Finance Limited, Mumbai through IFSC Code "**HDFC0000060**" or by Demand Draft /Pay Order in favor of Anand Rathi Global Finance Limited, payable at Mumbai.

8. In case of default in payment at any stage by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the property will be again put to sale, without any reference or recourse to such a bidder.



9. The successful bidder shall bear the charges payable for conveyance, Registration fee, stamp duty etc., as applicable under related laws.

10. Bids once made shall not be cancelled or withdrawn. All bids made from the user ID given to bidder will be deemed to have been made by him/her/it only.

11. Prospective bidders are advised to peruse the copies of Title deeds with ARGFL and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrances, if any over the property.

12. All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.

13. The Authorized Officer may postpone/cancel the e- auction without assigning any reason therefor.

14. In case the e-Auction scheduled is postponed to a date before 30 days from the scheduled date of sale, it will be displayed on the website of the Service Provider.

Note: The intending bidders may contact Anand Rathi Global Finance Limited for ascertaining the details of property and also for inspection of property on the date fixed by. ARGFL (Mr. Kapil Deshmukh, Phone: 9619768727), Email ID: kapildeshmukh@rathi.com / teamlegal@rathi.com.

Date: 13th February, 2023

Anand Rathi Global Finance Limited

Place: Mumbai


Authorized Officer

