

**E-AUCTION SALE NOTICE**

Notice is hereby given to the public in general and in particular to the below Borrower/ Guarantors that the below described **Schedule** immovable property inter alia secured to Anand Rathi Global Finance Limited ["ARGFL"] (**Secured Creditor**), the Possession of which has been taken by the Authorised Officer of ARGFL, will be sold by an Online e-Auction through website <https://sarfaesi.auctiontiger.net> on the date specifically mentioned in **Schedule**, on an "As is where is" & "As is what is" and "Whatever there is" basis towards recovery of total sum specifically mentioned in **Schedule** and the contractual interest thereon and other cost and charges till the date of realisation from Borrower/ Guarantors as mentioned below:

<b><u>Name of the Borrower:</u></b>	<b><u>Name of the Co-borrower/s:</u></b>
M/s. Brain Waves Academia No.33, 7 <sup>th</sup> A Main, Sarada Colony, Basaveshwara Nagar, Bangalore: 560079	1. Mrs. Kurridoddi Shivalingaiah Shoba Devi 2. Mr. Ravi Shankar N F/404, Shriram Suhaana, Doddaballapur Main Road, Suryavanshi Layout, Yelahanka Borrag Lane, Bangalore: 560064.

**Schedule**

Site No. 76, Katha No. 19, Magala Village, Nagarabhavi 2 <sup>nd</sup> Stage, Yeshwanthpura Hobli, Bangalore: 560022 <b>East:</b> BDA Property <b>West:</b> 30 Feet wide Road <b>North:</b> Site No.77 belongs to Sri. Krishnamurthy <b>South:</b> Site No.75 Measuring East to West: (38+48)/2ft., and North to South: 40ft., in all measuring 1720 sq. ft.
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Outstanding Amount (as per demand notice along with future interest and cost)	<b>Rs. 62,19,140/-</b> (Rupees Sixty Two Lakhs Nineteen Thousand One Hundred and Forty Only)
Date of Auction	12 <sup>th</sup> December, 2022
Reserve Price	<b>Rs. 1,23,84,000/-</b> (Rupees One Crore Twenty Three Lakhs Eighty Four Thousand Only)
Earnest Money Deposit	10% of the Reserve Price
Minimum Bid increment Amount	Rs.10,000/-



Date and time of inspection of property for intending purchasers	5 <sup>th</sup> December, 2022 From 10 am to 4 pm
Date and Time for submission of Tender form along with KYC documents / Proof of EMD etc.	9 <sup>th</sup> December, 2022 Up to 4.00 PM with KYC documents
Date & time of opening of online offers	12 <sup>th</sup> December, 2022 Between 10:00 am and 1.00 PM

**Note: The intending bidder/purchaser may visit Anand Rathi Group website [www.rathi.com](http://www.rathi.com) for detail terms and conditions regarding auction proceedings.**

**This Publication is also 15 days' notice stipulated under rule 8(6) & 9(1) or Security Interest (Enforcement) Rules, 2002 to the above Borrower/ Guarantors.**

**Date: 25<sup>th</sup> November, 2022**

**Anand Rathi Global Finance Limited**

**Place: Bangalore**

**Authorised Signatory**



**Terms and Conditions of the E-auction are as under:**

1. Auction/bidding shall only be through "online electronic mode" through the website of the Service <https://sarfaesi.auctiontiger.net> M/s e-Procurement Technologies Limited - Auction Tiger is the Service Provider which will arrange to provide the e-auction platform.
2. The bidders may participate in e-auction for bidding with respect to a single unit or multiple units with respect to Schedule Property as they may so desire from their place of choice internet connectivity shall have to be ensured by bidder himself with respect to each unit. ARGFL /Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
3. For details, help, procedure and online training on e-auction prospective bidders may contact the Service Provider viz M/s e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) <https://sarfaesi.auctiontiger.net>, Contact Person: Mr. Ram Sharma -



**Anand Rathi Global Finance Limited**

CIN No : U67190MH1982PLC140380

Express Zone, A Wing, 10<sup>th</sup> Floor, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, Tel. 91 226281 7002 (Registered Office)

Express Zone, A Wing, 8<sup>th</sup> Floor, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, Tel. 91 226281 7003 (Corporate Office) [www.rathi.com](http://www.rathi.com)



6351896834, Help Line No .:079-61200559 | 531, Support Mail id: [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net),  
[support@auctiontiger.net](mailto:support@auctiontiger.net).

4. Bidders are advised to go through the website [www.rathi.com](http://www.rathi.com) for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.

5. For participating in e-auction sale the intending bidders should register their details with the Service Provider viz M/s. e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) well in advance and get the User ID and password. The password may be changed only on receiving it and login in. Bidders are required to hold digital signature certificate for participating in the E-Auction at their own cost.

6. The immovable properties "SHALL NOT" be sold below the reserve price and the same shall be sold on an "As is where is", "As is what is" and "Whatever there is".

7. The successful bidder should deposit 25% of the bid amount (including EMD) on the next day of the sale, being knocked down in his/her/it favor and balance 75% of bid amount within 15 days after the sale date by RTGS/NEFT/Funds Transfer to the credit of A/C No. 00600340008138 as mentioned above, Anand Rathi Global Finance Limited, through IFSC Code "HDFC0000060" or by Demand Draft /Pay Order in favor of Anand Rathi Global Finance Limited, payable at Mumbai.

8. In case of default in payment at any stage by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the property will be again put to sale, without any reference or recourse to such a bidder.

9. The successful bidder shall bear the charges payable for conveyance, Registration fee, stamp duty etc., as applicable under related laws.

10. Bids once made shall not be cancelled or withdrawn. All bids made from the user ID given to bidder will be deemed to have been made by him/her/it only.

11. Prospective bidders are advised to peruse the copies of Title deeds with ARGFL and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrances, if any over the property.

12. All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.



13. The Authorised Officer may postpone/cancel the e- auction without assigning any reason therefor.

14. In case the e-Auction scheduled is postponed to a date before 15 days from the scheduled date of sale, it will be displayed on the website of the Service Provider.

Note: The intending bidders may contact Anand Rathi Global Finance Limited for ascertaining the details of property and also for inspection of property on the date fixed by. ARGFL (Mr. Kishu Ponappa Phone: +91-9986289018), Email ID: kishuponappa@rathi.com/teamlegal@rathi.com.

Date: 25<sup>th</sup> November, 2022

Anand Rathi Global Finance Limited

Place: Bangalore

Authorised Signatory

